

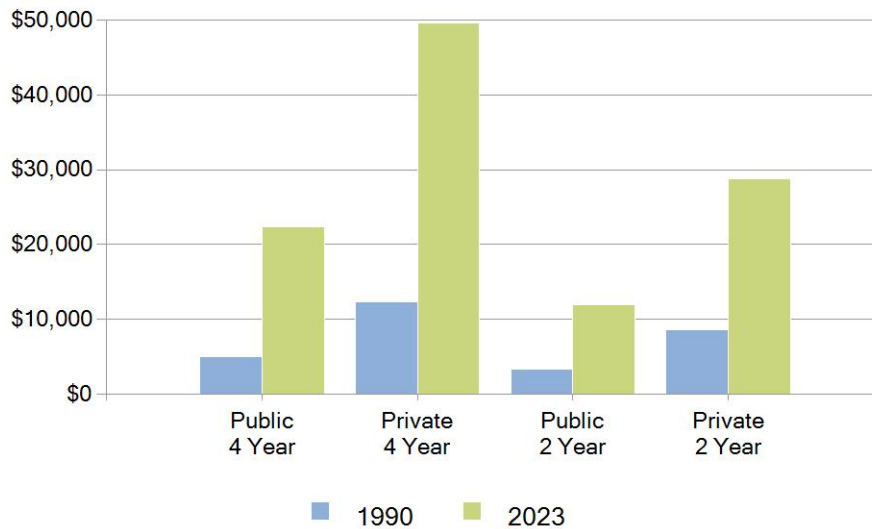
Growth in College Costs

1990-2023

Average Annual Costs¹

School	Tuition & Fees		Room & Board		Total		Average Annual Increase
	1990	2023	1990	2023	1990	2023	
Public 4 Year	\$1,780	\$9,750	\$3,195	\$12,639	\$4,975	\$22,389	\$528
Private 4 Year	\$8,396	\$35,248	\$3,888	\$14,406	\$12,284	\$49,654	\$1,132
Public 2 Year	\$756	\$3,598	\$2,543	\$8,356	\$3,299	\$11,954	\$262
Private 2 Year	\$5,196	\$17,408	\$3,474	\$11,384	\$8,670	\$28,792	\$610

Growth in College Costs 1990-2023



¹ Figures shown are for in-state students. Source: National Center for Educational Statistics, Digest of Education Statistics, Table 330.10, Average undergraduate tuition and fees and room and board rates charged for full-time students in degree-granting postsecondary institutions, by level and control of institution: Selected years, 1989-1990 and 2022-2023, in current dollars.

Disclosure Notice

The information that follows is intended to serve as a basis for further discussion with your financial, legal, tax and/or accounting advisors. It is not a substitute for competent advice from these advisors. The actual application of some of these concepts may be the practice of law and is the proper responsibility of your attorney. The application of other concepts may require the guidance of a tax or accounting advisor. The company or companies listed below are not authorized to practice law or to provide legal, tax, or accounting advice.

Although great effort has been taken to provide accurate data and explanations, and while the sources are deemed reliable, the information that follows should not be relied upon for preparing tax returns or making investment decisions. This information has neither been audited by nor verified by the company, or companies, listed below and is therefore not guaranteed by them as to its accuracy.

If a numerical analysis is shown, the results are neither guarantees nor projections, and actual results may differ significantly. Any assumptions as to interest rates, rates of return, inflation, or other values are hypothetical and for illustrative purposes only. Rates of return shown are not indicative of any particular investment, and will vary over time. Any reference to past performance is not indicative of future results and should not be taken as a guaranteed projection of actual returns from any recommended investment.